

CRYPTO BYTES NEWSLETTER

Inside THE ISSUE

1. Regulatory Approval

- ❖ The Coinbase International Exchange will follow the regulatory approval from the Bermuda Monetary Authority (BMA) and new platform will initially offer Bitcoin and Ethereum perpetual futures, Coinbase said.

- Regulatory Approval
- Fund Raising
- Investigation
- Fines
- Facts and Figures

2. Fund Raising

- ❖ Animoca Brands Corp. is looking to raise about \$1 billion this quarter for its new Web3 and metaverse investment fund, sharply scaling back its ambitions during the current crypto industry meltdown.

3. Investigation

- ❖ Factbox: Binance, world's top crypto exchange, at the center of US investigations

Did You Know?

Most recently, as of April 2023, the 24 hour average trading volume of all cryptocurrencies globally came to \$50.9 billion. Earlier, in November 2021, the 24 hour average trading volume of all cryptocurrencies globally was \$130 billion. (Source: CoinMarketCap)2.

4. Fines

- ❖ The United States securities regulator has handed down nearly \$4 million in fines to crypto exchange Coin me for allegedly offering unregistered securities and giving "misleading statements" on its crypto token UpToken (UP).

References

1. <https://www.livemint.com/market/cryptocurrency/coinbase-launches-international-exchange-as-tensions-with-us-regulators-grow-11683035152886.html>
2. <https://english.alarabiya.net/business/technology/2023/01/05/Hong-Kong-crypto-mogul-aims-to-raise-1-bln-for-Web3-metaverse-investment-fund>
3. <https://www.reuters.com/technology/binance-worlds-top-crypto-exchange-center-us-investigations-2023-03-27/>
4. <https://cointelegraph.com/news/sec-serves-4m-in-fines-to-coinme-over-misleading-uptoken-ico>
5. <https://youngandtheinvested.com/cryptocurrency-statistics/>