

# CRYPTO BYTES NEWSLETTER



## Inside THE ISSUE

### 1. Regulatory Approval

- ❖ eToro's regulatory approval opens the doors for secure crypto trading across the European Union.

- Regulatory Approval
- Fund Raising
- Investigation
- Fines
- Facts and Figures

### 2. Fund Raising

- ❖ DeFi Defies Crypto Fundraising Slump, Secures \$210M: Messari

### 3. Investigation

- ❖ The revelation comes as part of an ongoing investigation into the theft of a staggering \$477 million in various cryptocurrencies from the exchange.

### 4. Fines

- ❖ Authorities in Cyprus are reportedly planning to impose heavy penalties on crypto firms that fail to register with relevant bodies. Offending crypto entities will pay fines that rise to as much as \$350,000 while individuals behind such entities face a maximum jail term of five years.

## Did You Know?

Crypto isn't just currency, it's a huge investment sector. People use trading platforms like Binance and Coinbase to trade crypto and track prices. High-earners use crypto hedge funds to see returns several times higher than from stocks.

## References

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