

CRYPTO BYTES NEWSLETTER

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1. Regulatory Approval

- ❖ Several ETF providers amended their filings over multiple days in the past week alongside pressure on the U.S. Securities and Exchange Commission (SEC) to soften its stance on a bitcoin ETF approval.

- Regulatory Approval
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2. Fund Raising

- ❖ According to Messari's report, decentralized finance (DeFi) took the lead in terms of the number of funded deals, with 67 in total, whereas chain infrastructure secured the highest proportion of funding, comprising 18% of the total. The gaming sector also posted a strong quarter, amassing nearly \$250 million in investments.

3. Investigation

- ❖ In late August 2023, cybersecurity researchers published an investigation connecting 150 cryptocurrency thefts over the month of December 2022, to the data leak suffered by LastPass in November 2022. The total amount stolen exceeds 35 million dollars (33 million euros).

4. Fines

- ❖ The U.S. Securities and Exchange Commission (SEC) has slapped Thor Technologies and its CEO, David Chin, with a \$1.05m fine for promoting securities without the required license.

Did You Know?

Bitcoin hit its highest-ever peak on November 10th, 2021, riding on the news of Tesla's \$1.5 billion Bitcoin investment. Since then, its price has dropped by around 77% to \$15,747.07

References

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