

CRYPTO BYTES NEWSLETTER

Inside THE ISSUE

1. Regulatory Approval

- ❖ Bitcoin hit its highest-ever peak on November 10th, 2021, riding on the news of Tesla's \$1.5 billion Bitcoin investment. Since then, its price has dropped by around 77% to \$15,747.07

2. Fund Raising

- ❖ Nym Technologies has launched a \$300 million innovation fund for privacy infrastructure. The Nym Innovation Fund will invest in crypto projects building to safeguard privacy in the industry.

- Regulatory Approval
- Fund Raising
- Investigation
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3. Investigation

- ❖ The Ontario Superior Court of Justice upheld the Ontario Securities Commission's (OSC) decision to investigate the crypto asset trading business Binance Holdings Limited.

4. Fines

- ❖ The U.S. Securities and Exchange Commission today settled charges against BlackRock for "failing to accurately describe investments in the entertainment industry"—with the Wall Street giant agreeing to pay a \$2.5 million fine.

Did You Know?

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References

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