

# CRYPTO BYTES NEWSLETTER

## Inside THE ISSUE

### 1. Regulatory Approval

❖ Trading platform eToro has officially obtained regulatory approval in the form of a Bit License to provide crypto services in the state of New York. Moreover, the platform has been issued a money transmitter license from the New York State Department of Financial Services (NYDFS), according to Coindesk.

- Regulatory Approval
- Fund Raising
- Investigation
- Fines
- Facts and Figures

### 2. Fund Raising

❖ Tiplink, a startup building technology that allows users to send crypto and non-fungible tokens (NFT) with a link, has raised \$6 million in a seed funding round led by Sequoia Capital and Multicoin Capital. The announcement comes as infrastructure projects have been able to partially stave off the effects of crypto winter on fundraising.

### 3. Investigation

❖ In a Feb. 22 filing in U.S. Bankruptcy Court for the Southern District of New York, the FTC said it was investigating Voyager and its employees "for their deceptive and unfair marketing of cryptocurrency to the public. "The announcement followed Bankruptcy Judge Michael Wiles initially approving of a plan in which Voyager debtors would sell the firm's assets to Binance.US for more than \$1 billion.

### 4. Fines

❖ Pierce was charged for making "false and misleading" statements about EMAX and failing to disclose that he was paid more than \$244 thousand worth of EMAX tokens to promote the cryptocurrency on his Twitter account.

## Did You Know?

Since Bitcoin was born in 2009, over 22k cryptocurrencies have sprung into existence. **That's an average of around 5 new cryptocurrencies every day.**

## References

1. <https://watcher.guru/news/etoro-regulatory-approval-crypto-services-new-york>
2. <https://www.crunchbase.com/hub/blockchain-companies-seed-funding>
3. <https://cointelegraph.com/news/ftc-announces-investigation-into-voyager-s-deceptive-and-unfair-marketing-of-crypto>
4. <https://basketnews.com/news-185590-paul-pierce-fined-for-promoting-emax-cryptocurrency.html>
5. <https://explodingtopics.com/blog/cryptocurrency-stats#general-crypto-stats>